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Contact: Kristine Becker, *Communications Manager*
(804) 915-2765
kbecker@investdavenport.com

Davenport Hires New Head of Wealth Management

RICHMOND – Davenport & Company LLC announced today that Jon McElhaney, CFA has joined the firm’s Richmond office as the Head of Wealth Management. In this new position, Jon is responsible for oversight of branch management and leadership, recruiting, business development, financial services, and marketing.

“We are very pleased to welcome Jon to Davenport,” said Lee Chapman, president and CEO, “and we are excited about the experience he brings to our firm. His previous leadership on a national level make him an ideal candidate to help continue building our team of advisors and expanding our platform. Jon will play an integral role in Davenport’s future success as we continue to look for growth opportunities and strategic alliances.”

Jon, a Chartered Financial Analyst charterholder, is a veteran of the financial services industry and is series 3, 7, 9, 10 and 66 registered. After first joining Wheat First Securities in 1997, he was retained in each of that company’s subsequent acquisitions and his responsibilities expanded over his twenty-year tenure.

“Davenport possesses a great reputation within the financial industry and the local community and I am fortunate to have been afforded the opportunity to work for such a respected firm,” said Jon. “The ability to align myself with a great team of advisors and personally connect with colleagues and clients at a right-sized firm, while also working on the leadership team to contribute to the strategic direction of the business was very appealing.”

Prior to joining Davenport, Jon worked for Wells Fargo Advisors in a variety of capacities. For the past six years, he served as managing director and complex manager in the firm’s Austin, Texas office where he was responsible for a seven-branch complex. Before becoming managing director and complex manager, Jon also held regional and national roles in the home office.

Jon is a graduate of Washington & Lee University. He and his wife, Heather, are both natives of Richmond and will live in Richmond with their two children.

Headquartered in Richmond, Virginia, Davenport & Company LLC has 23 locations in Virginia, North Carolina, South Carolina, Georgia and Maryland. The firm is 100 percent employee owned and has more than 430 associates, including 175 Investment Executives. Davenport offers a wide range of investment services for individuals, corporations, institutions, and municipalities including comprehensive stock and bond brokerage, investment management, research, financial planning, insurance, public finance, and corporate finance services.

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