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Davenport & Company Hires New Chief Administrative Officer

RICHMOND – Davenport & Company LLC announced today that Frederick “Fred” G. Fram has joined the firm as its new chief administrative officer. Fram succeeds Kathleen Holman, who is retiring after more than 26 years with Davenport.

“We are pleased to welcome Fred to the Davenport family,” said Lee Chapman IV, president and CEO of Davenport. “He fills a critical position that is central to our business operations and will provide experienced executive leadership that will help ensure we continue to meet and exceed our business and client service goals.”

As a Managing Director and Chief Administrative Officer, Fram will oversee the Central Supervision, Compliance, Equity Trading, Human Resources, and Operations departments.

Fram possesses more than 30 years of experience across a myriad disciplines in the financial services industry. He is series 4, 7, 24, 27, 53, 55, 63, 65 and 99 registered and holds the following professional designations; Certified Financial Planner™, Chartered Life Underwriter, Chartered Financial Consultant, Certified Funds Specialist, Registered Employee Benefits Consultant, Chartered Advisor In Senior Living, and Registered Health Underwriter.

Prior to joining Davenport, he most recently worked as an executive vice president at Summit Financial Networks in Boca Raton, Florida where he also served as chief compliance officer and chief operations officer. Fram has been a member of the FINRA Membership Committee since 2012 and previously served on FINRA’s Licensing and Registration Council and Regulatory Element Continuing Education Committee. He received his undergraduate degree and MBA from the University of Texas, Austin.

“I look forward to this opportunity and to be part of such a great team,” said Fram. “I was drawn to Davenport by its unique history and shared values. I really like that as an employee-owned firm, Davenport’s financial success is a direct reflection of how well it performs for its clients.”

Headquartered in Richmond, Virginia, Davenport & Company LLC has 22 locations in Virginia, North Carolina, Georgia and Maryland. The firm is 100-percent employee-owned and has more than 400 associates, including 185 Financial Advisors. Davenport offers a wide range of investment services for individuals, corporations, institutions, and municipalities including comprehensive stock and bond brokerage, wealth management, research, retirement and financial planning, insurance, public finance, and corporate finance.

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