

Objective:

High current income with some capital appreciation.

Management:

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Time Horizon: 5-10 years

Fund Expenses: 0.29%

Percent Stock Allocation:
30%-50%

SEC Yield: 5.14%

Goals of the Income Model:

- **Diversification**
Diversified portfolio of income producing securities
- **Yield**
Distribution yield above the 10-year Treasury yield and S&P 500®
- **Asset Allocation**
Dynamic process to identify securities with above average-yields
- **Cost-Effective**
Selecting ETFs with low expenses
- **Tax Efficiency**
ETFs generally have limited capital gains distributions
- **ETF Selection**
Analyze holdings to ensure proper exposures

Fund Holdings:

Stocks 40% Bonds 59% Cash 1%



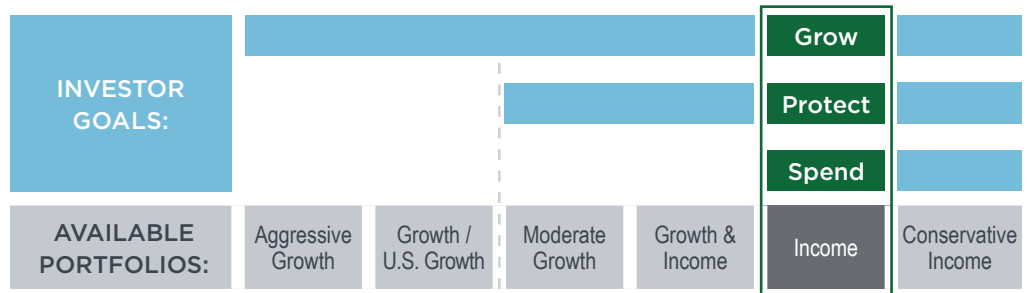
Income Allocation Model

	%
Dividend Paying Stocks	15%
Covered Call Strategy	10%
Preferred Stock	10%
Short-Term Corporate Bonds	20%
Short-Term Treasury Bonds	19%
Short-term High Yield Bonds	10%
Senior Loans	10%
Master Limited Partnerships	5%
Money Market	1%

Determining the Appropriate Level of Risk*:



Building Portfolios in Line with Your Goals:



As of October 3, 2024

*The chart represents risk and return metrics. Greater risk is associated with a greater probability of higher return. Less risk is associated with a greater probability of smaller return.

The S&P 500 Index is comprised of 500 U. S. stocks and is an indicator of the performance of the overall U.S. stock market. An index is not available for direct investment; therefore its performance does not reflect the expenses, fees and taxes generally paid with the active management of an actual portfolio. Standard & Poor's Financial Services LLC, a division of S&P Global, is the source and owner of the registered trademarks related to the S&P 500 Index.

Diversification and Asset Allocation do not ensure a profit or guarantee protection against a loss. Allocations may be subject to change without notice. Portfolio holdings are subject to change on a daily basis. There is no guarantee that a company will continue to pay dividends. The above portfolio represents the current ETFAdvisor Income model. Actual account portfolios may vary. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original costs. The Exchange Traded Fund (ETF) categories are determined by Davenport using a combination of Morningstar categories and a returns-based style analysis provided by Morningstar Direct.

Risk Considerations: Funds that invest in foreign securities may involve greater risks, including currency fluctuations, political and economic uncertainties, and the potential for illiquid markets. Small- and mid-cap company stocks may be more volatile than stocks of larger, more established companies. Investments in bonds and other fixed income securities may fall in value if interest rates change. Generally, the prices of debt securities rise when interest rates fall, while their prices fall when interest rates rise. Longer-term debt securities are usually more sensitive to interest rate changes. An issuer suffering an adverse change in its financial condition could see the credit quality of its securities deteriorate, leading to greater price volatility of the security. Funds investing in lower-quality debt securities are more susceptible to these problems and their value may be more volatile.

You should consider each fund's investment objectives, risks, charges and expenses carefully before investing. Each fund's prospectus contains this and other important information, should be read carefully before investing or sending money, and can be obtained by contacting your Financial Advisor, or by calling (800) 846-6666.

Important Disclosures:

The **Fund Expenses** are calculated by taking the aggregate weighted average expenses of the funds in each model and are reflected in fund performance. Expenses include fund management and administrative fees including advisory fees paid to the ETF's investment advisor. These expenses are in addition to the advisory fee paid to Davenport.

Definition of Firm: Davenport Asset Management ("DAM") is a separate and distinct business entity of Davenport & Company LLC. DAM manages various investment strategies where DAM is responsible for security selection. Davenport & Company is a financial services firm and does not provide tax or legal advice. Please consult your professional accounting or legal advisors prior to acting on any information provided by us that may have an effect in these areas.

Definition of Current Yield: The ratio of annual interest divided by asset price.

ETFAdvisor Description and Model Definitions: The Davenport ETFAdvisor strategy is based on the long-term growth of capital through investment in one of five diversified portfolios of stock ETFs and bond ETFs, each differentiated by investment objective and risk and return characteristics. The ETFAdvisor Growth model is invested primarily in both U.S. and international stock ETFs. The ETFAdvisor U.S. Growth model is invested primarily in U.S. stock ETFs. The ETFAdvisor Moderate Growth model is invested primarily in stock ETFs, and a small allocation to bond ETFs. The ETFAdvisor Growth & Income and Income models are invested in both stock ETFs and bond ETFs.

Annual Fees:

• 1.25% of the first \$1 million or portion thereof in market value • 1.00% of the next \$4 million in market value • 0.75% of the market value above \$5 million
In some instances, fees may be negotiated. The fee is inclusive of investment advisory services, custody of assets and execution services where applicable and is generally a percentage of assets under management.