

DAVENPORT CORE LEADERS FUND
SCHEDULE OF INVESTMENTS
June 30, 2023 (Unaudited)

COMMON STOCKS - 98.2%	Shares	Value
Communications - 11.8%		
Alphabet, Inc. - Class A ^(a)	154,042	\$ 18,438,827
Alphabet, Inc. - Class C ^(a)	54,011	6,533,711
Electronic Arts, Inc.	124,376	16,131,567
Meta Platforms, Inc. - Class A ^(a)	100,251	28,770,032
Walt Disney Company (The) ^(a)	245,382	21,907,705
		<u>91,781,842</u>
Consumer Discretionary - 8.5%		
Amazon.com, Inc. ^(a)	255,057	33,249,231
Home Depot, Inc. (The)	34,124	10,600,279
TJX Companies, Inc. (The)	267,332	22,667,080
		<u>66,516,590</u>
Consumer Staples - 3.4%		
Constellation Brands, Inc. - Class A	47,764	11,756,153
Costco Wholesale Corporation	27,992	15,070,333
		<u>26,826,486</u>
Energy - 5.0%		
EOG Resources, Inc.	183,357	20,983,375
Pioneer Natural Resources Company	86,506	17,922,313
		<u>38,905,688</u>
Financials - 14.5%		
Aon plc - Class A	46,396	16,015,899
Berkshire Hathaway, Inc. - Class B ^(a)	65,801	22,438,141
Brookfield Asset Management Ltd. - Class A	128,193	4,182,938
Brookfield Corporation	518,639	17,452,202
Intercontinental Exchange, Inc.	102,761	11,620,214
JPMorgan Chase & Company	101,659	14,785,285
Markel Group, Inc. ^(a)	19,507	26,981,692
		<u>113,476,371</u>
Health Care - 11.1%		
Abbott Laboratories	135,969	14,823,340
Danaher Corporation	98,233	23,575,920
Johnson & Johnson	94,200	15,591,984
Novo Nordisk A/S - ADR	66,530	10,766,550
UnitedHealth Group, Inc.	28,612	13,752,072
Vertex Pharmaceuticals, Inc. ^(a)	22,500	7,917,975
		<u>86,427,841</u>
Industrials - 5.5%		
Honeywell International, Inc.	84,040	17,438,300
Republic Services, Inc.	77,394	11,854,439

DAVENPORT CORE LEADERS FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 98.2% (Continued)	Shares	Value
Industrials - 5.5% (Continued)		
Union Pacific Corporation	66,055	\$ 13,516,174
		<u>42,808,913</u>
Materials - 8.8%		
Air Products & Chemicals, Inc.	77,092	23,091,367
Martin Marietta Materials, Inc.	56,231	25,961,290
Sherwin-Williams Company (The)	75,045	19,925,949
		<u>68,978,606</u>
Real Estate - 2.0%		
American Tower Corporation	78,910	15,303,806
		<u>15,303,806</u>
Technology - 27.6%		
Accenture plc - Class A	78,124	24,107,504
Adobe, Inc. ^(a)	63,393	30,998,543
Analog Devices, Inc.	60,803	11,845,032
Apple, Inc.	100,674	19,527,736
Broadcom, Inc.	22,544	19,555,342
Intuit, Inc.	41,155	18,856,809
Mastercard, Inc. - Class A	59,462	23,386,405
Microsoft Corporation	95,412	32,491,602
ServiceNow, Inc. ^(a)	29,978	16,846,737
Visa, Inc. - Class A	77,337	18,365,991
		<u>215,981,701</u>
Total Common Stocks (Cost \$478,721,828)		<u>\$ 767,007,844</u>
MONEY MARKET FUNDS - 1.8%		
First American Treasury Obligations Fund - Class Z, 5.00% ^(b) (Cost \$14,085,825)	14,085,825	\$ 14,085,825
Total Investments at Value - 100.0% (Cost \$492,807,653)		\$ 781,093,669
Other Assets in Excess of Liabilities - 0.0% ^(c)		<u>56,378</u>
Net Assets - 100.0%		<u>\$ 781,150,047</u>

ADR - American Depositary Receipt.

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of June 30, 2023.

^(c) Percentage rounds to less than 0.1%.

DAVENPORT VALUE & INCOME FUND
SCHEDULE OF INVESTMENTS
June 30, 2023 (Unaudited)

COMMON STOCKS - 98.6%	Shares	Value
Communications - 5.9%		
Alphabet, Inc. - Class A ^(a)	173,065	\$ 20,715,881
Comcast Corporation - Class A	660,148	27,429,149
		<u>48,145,030</u>
Consumer Discretionary - 6.4%		
Cannae Holdings, Inc. ^(a)	303,825	6,140,303
Lowe's Companies, Inc.	93,313	21,060,744
McDonald's Corporation	83,188	24,824,131
		<u>52,025,178</u>
Consumer Staples - 13.3%		
Bunge Ltd.	128,040	12,080,574
Diageo plc - ADR	118,039	20,477,406
J.M. Smucker Company (The)	105,198	15,534,589
Keurig Dr Pepper, Inc.	499,931	15,632,842
Philip Morris International, Inc.	202,763	19,793,724
Target Corporation	75,015	9,894,478
Walmart, Inc.	95,166	14,958,192
		<u>108,371,805</u>
Energy - 7.1%		
Chevron Corporation	152,979	24,071,245
Coterra Energy, Inc.	712,573	18,028,097
Enbridge, Inc.	433,180	16,092,637
		<u>58,191,979</u>
Financials - 23.6%		
Berkshire Hathaway, Inc. - Class B ^(a)	100,068	34,123,188
Brookfield Asset Management Ltd. - Class A	433,924	14,158,940
Brookfield Corporation	641,892	21,599,666
Chubb Ltd.	64,576	12,434,755
Fairfax Financial Holdings Ltd.	46,191	34,592,403
Fidelity National Financial, Inc.	455,613	16,402,068
JPMorgan Chase & Company	138,488	20,141,695
Markel Group, Inc. ^(a)	17,818	24,645,501
Wells Fargo & Company	340,290	14,523,577
		<u>192,621,793</u>
Health Care - 15.6%		
Bristol-Myers Squibb Company	239,912	15,342,373
Elevance Health, Inc.	50,279	22,338,457
Johnson & Johnson	206,662	34,206,694
Medtronic plc	265,903	23,426,054
Perrigo Company plc	524,618	17,810,781

DAVENPORT VALUE & INCOME FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 98.6% (Continued)	Shares	Value
Health Care - 15.6% (Continued)		
Sanofi - ADR	271,069	\$ 14,610,619
		<u>127,734,978</u>
Industrials - 15.4%		
Deere & Company	38,997	15,801,194
L3Harris Technologies, Inc.	123,059	24,091,260
Norfolk Southern Corporation	74,214	16,828,767
TE Connectivity Ltd.	151,609	21,249,518
United Parcel Service, Inc. - Class B	138,010	24,738,293
Watsco, Inc.	60,103	22,927,491
		<u>125,636,523</u>
Materials - 1.5%		
Avery Dennison Corporation	70,386	12,092,315
Real Estate - 5.6%		
Crown Castle, Inc.	122,339	13,939,306
Gaming and Leisure Properties, Inc.	159,546	7,731,599
Lamar Advertising Company - Class A	244,472	24,263,846
		<u>45,934,751</u>
Technology - 1.9%		
Oracle Corporation	130,710	15,566,254
Utilities - 2.3%		
NextEra Energy, Inc.	255,784	18,979,173
Total Common Stocks (Cost \$636,264,865)		<u>\$ 805,299,779</u>
MONEY MARKET FUNDS - 1.6%		
First American Treasury Obligations Fund - Class Z, 5.00% ^(b) (Cost \$13,004,961)	13,004,961	\$ 13,004,961
Total Investments at Value - 100.2% (Cost \$649,269,826)		\$ 818,304,740
Liabilities in Excess of Other Assets - (0.2%)		<u>(1,278,428)</u>
Net Assets - 100.0%		<u><u>\$ 817,026,312</u></u>

ADR - American Depositary Receipt.

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of June 30, 2023.

DAVENPORT EQUITY OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS
June 30, 2023 (Unaudited)

COMMON STOCKS - 97.5%	Shares	Value
Communications - 7.0%		
DISH Network Corporation - Class A ^(a)	1,175,074	\$ 7,743,738
Take-Two Interactive Software, Inc. ^(a)	285,371	41,995,196
		<u>49,738,934</u>
Consumer Discretionary - 23.7%		
Cannae Holdings, Inc. ^(a)	1,018,253	20,578,893
DraftKings Inc. - Class A ^(a)	1,026,321	27,269,349
Etsy, Inc. ^(a)	87,791	7,427,996
Live Nation Entertainment, Inc. ^(a)	354,332	32,283,189
Mobileye Global, Inc. - Class A ^(a)	657,103	25,245,897
O'Reilly Automotive, Inc. ^(a)	36,944	35,292,603
Pool Corporation	56,370	21,118,457
		<u>169,216,384</u>
Financials - 21.9%		
Brookfield Asset Management Ltd. - Class A	450,370	14,695,573
Brookfield Corporation	924,295	31,102,527
Fairfax Financial Holdings Ltd.	63,222	47,346,905
Fidelity National Financial, Inc.	516,896	18,608,256
Markel Group, Inc. ^(a)	31,953	44,196,751
		<u>155,950,012</u>
Health Care - 1.5%		
Avantor, Inc. ^(a)	509,147	10,457,879
Industrials - 17.1%		
Enovis Corporation ^(a)	409,825	26,277,979
ESAB Corporation	209,524	13,941,727
J.B. Hunt Transport Services, Inc.	110,027	19,918,188
Watsco, Inc.	69,061	26,344,700
Xylem, Inc.	314,023	35,365,270
		<u>121,847,864</u>
Materials - 8.0%		
Martin Marietta Materials, Inc.	71,088	32,820,619
Sherwin-Williams Company (The)	91,710	24,350,839
		<u>57,171,458</u>
Real Estate - 7.3%		
American Tower Corporation	143,420	27,814,875
Lamar Advertising Company - Class A	248,061	24,620,054
		<u>52,434,929</u>
Technology - 11.0%		
Alight, Inc. - Class A ^(a)	3,087,455	28,528,084
Autodesk, Inc. ^(a)	72,539	14,842,205

**DAVENPORT EQUITY OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)**

COMMON STOCKS - 97.5% (Continued)	Shares	Value
Technology - 11.0% (Continued)		
Black Knight, Inc. ^(a)	340,534	\$ 20,340,096
PTC, Inc. ^(a)	105,431	15,002,831
		<u>78,713,216</u>
Total Common Stocks (Cost \$569,388,646)		<u>\$ 695,530,676</u>
MONEY MARKET FUNDS - 3.7%	Shares	Value
First American Treasury Obligations Fund - Class Z, 5.00% ^(b) (Cost \$26,415,598)	26,415,598	<u>\$ 26,415,598</u>
Total Investments at Value - 101.2% (Cost \$595,804,244)		\$ 721,946,274
Liabilities in Excess of Other Assets - (1.2%)		<u>(8,223,275)</u>
Net Assets - 100.0%		<u><u>\$ 713,722,999</u></u>

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of June 30, 2023.

DAVENPORT SMALL CAP FOCUS FUND
SCHEDULE OF INVESTMENTS
June 30, 2023 (Unaudited)

COMMON STOCKS - 89.9%	Shares	Value
Communications - 9.0%		
Cable One, Inc.	22,000	\$ 14,455,760
Liberty Latin America Ltd. - Class C ^(a)	2,975,275	25,646,871
Shenandoah Telecommunications Company	889,307	17,279,235
		<u>57,381,866</u>
Consumer Discretionary - 16.0%		
Cannae Holdings, Inc. ^(a)	1,115,479	22,543,831
DraftKings Inc. - Class A ^(a)	717,006	19,050,849
Monarch Casino & Resort, Inc.	571,656	40,273,165
OneSpaWorld Holdings Ltd. ^(a)	1,720,970	20,823,737
		<u>102,691,582</u>
Consumer Staples - 6.8%		
J & J Snack Foods Corporation	184,874	29,276,647
Seaboard Corporation	4,035	14,367,505
		<u>43,644,152</u>
Energy - 2.2%		
Peyto Exploration & Development Corporation	1,719,782	14,274,191
		<u>14,274,191</u>
Financials - 11.1%		
Diamond Hill Investment Group, Inc.	102,730	17,597,649
Kinsale Capital Group, Inc.	74,834	28,002,883
Stewart Information Services Corporation	622,446	25,607,428
		<u>71,207,960</u>
Health Care - 3.8%		
Perrigo Company plc	723,996	24,579,664
		<u>24,579,664</u>
Industrials - 9.4%		
Enovis Corporation ^(a)	454,566	29,146,772
ESAB Corporation	320,511	21,326,802
Teekay Tankers Ltd. - Class A	250,000	9,557,500
		<u>60,031,074</u>
Materials - 7.5%		
NewMarket Corporation	93,047	37,416,060
Trex Company, Inc. ^(a)	159,600	10,463,376
		<u>47,879,436</u>
Real Estate - 9.2%		
FRP Holdings, Inc. ^(a)	132,183	7,609,775
Janus International Group, Inc. ^(a)	2,457,662	26,198,677
Lamar Advertising Company - Class A	197,722	19,623,908
Radius Global Infrastructure, Inc. - Class A ^(a)	348,764	5,196,584
		<u>58,628,944</u>

**DAVENPORT SMALL CAP FOCUS FUND
SCHEDULE OF INVESTMENTS (Continued)**

COMMON STOCKS - 89.9% (Continued)	Shares	Value
Technology - 14.9%		
Alight, Inc. - Class A ^(a)	3,552,817	\$ 32,828,029
Avid Technology, Inc. ^(a)	469,292	11,966,946
HealthEquity, Inc. ^(a)	300,000	18,942,000
Verra Mobility Corporation ^(a)	1,587,835	31,312,106
		<u>95,049,081</u>
Total Common Stocks (Cost \$533,618,080)		<u>\$ 575,367,950</u>
EXCHANGE-TRADED FUNDS - 3.3%		
ALPS Medical Breakthroughs ETF ^(a) (Cost \$20,662,458)	670,000	\$ 21,138,500
MONEY MARKET FUNDS - 6.7%		
First American Treasury Obligations Fund - Class Z, 5.00% ^(b) (Cost \$42,885,242)	42,885,242	\$ 42,885,242
Total Investments at Value - 99.9% (Cost \$597,165,780)		\$ 639,391,692
Other Assets in Excess of Liabilities - 0.1%		<u>794,012</u>
Net Assets - 100.0%		<u><u>\$ 640,185,704</u></u>

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of June 30, 2023.

DAVENPORT BALANCED INCOME FUND
SCHEDULE OF INVESTMENTS
June 30, 2023 (Unaudited)

COMMON STOCKS - 57.9%	Shares	Value
Communications - 2.9%		
Alphabet, Inc. - Class A ^(a)	23,040	\$ 2,757,888
Comcast Corporation - Class A	88,029	3,657,605
		<u>6,415,493</u>
Consumer Discretionary - 3.6%		
Cannae Holdings, Inc. ^(a)	85,012	1,718,092
Lowe's Companies, Inc.	12,587	2,840,886
McDonald's Corporation	11,056	3,299,221
		<u>7,858,199</u>
Consumer Staples - 7.4%		
Bunge Ltd.	17,964	1,694,904
Diageo plc - ADR	16,048	2,784,007
Ingredion, Inc.	13,155	1,393,772
J.M. Smucker Company (The)	15,384	2,271,755
Keurig Dr Pepper, Inc.	73,434	2,296,281
Philip Morris International, Inc.	27,471	2,681,719
Target Corporation	10,007	1,319,924
Walmart, Inc.	12,557	1,973,709
		<u>16,416,071</u>
Energy - 4.7%		
Chevron Corporation	22,225	3,497,104
Coterra Energy, Inc.	100,391	2,539,892
Enbridge, Inc.	57,275	2,127,766
Enterprise Products Partners, L.P.	87,000	2,292,450
		<u>10,457,212</u>
Financials - 13.8%		
Berkshire Hathaway, Inc. - Class B ^(a)	13,379	4,562,239
Brookfield Asset Management Ltd. - Class A	61,650	2,011,639
Brookfield Corporation	84,137	2,831,210
Chubb Ltd.	9,449	1,819,499
Diamond Hill Investment Group, Inc.	11,715	2,006,780
Fairfax Financial Holdings Ltd.	6,810	5,100,004
Fidelity National Financial, Inc.	66,597	2,397,492
JPMorgan Chase & Company	18,345	2,668,097
Markel Group, Inc. ^(a)	2,366	3,272,604
Stewart Information Services Corporation	50,417	2,074,155
Wells Fargo & Company	45,275	1,932,337
		<u>30,676,056</u>
Health Care - 8.6%		
Bristol-Myers Squibb Company	35,233	2,253,150
Elevance Health, Inc.	7,066	3,139,353

**DAVENPORT BALANCED INCOME FUND
SCHEDULE OF INVESTMENTS (Continued)**

COMMON STOCKS - 57.9% (Continued)	Shares	Value
Health Care - 8.6% (Continued)		
Johnson & Johnson	27,374	\$ 4,530,945
Medtronic plc	35,449	3,123,057
Perrigo Company plc	116,716	3,962,508
Sanofi - ADR	36,854	1,986,431
		<u>18,995,444</u>
Industrials - 7.9%		
Deere & Company	5,099	2,066,064
L3Harris Technologies, Inc.	18,141	3,551,463
Norfolk Southern Corporation	9,678	2,194,583
TE Connectivity Ltd.	19,630	2,751,341
United Parcel Service, Inc. - Class B	19,971	3,579,802
Watsco, Inc.	8,785	3,351,214
		<u>17,494,467</u>
Materials - 2.0%		
Avery Dennison Corporation	10,267	1,763,870
NewMarket Corporation	6,465	2,599,706
		<u>4,363,576</u>
Real Estate - 2.8%		
Crown Castle, Inc.	16,385	1,866,907
Gaming and Leisure Properties, Inc.	23,379	1,132,947
Lamar Advertising Company - Class A	32,689	3,244,383
		<u>6,244,237</u>
Technology - 1.0%		
Oracle Corporation	18,398	2,191,018
Utilities - 3.2%		
Brookfield Infrastructure Partners, L.P.	61,867	2,258,145
Brookfield Renewable Partners, L.P.	76,999	2,270,701
NextEra Energy, Inc.	34,775	2,580,305
		<u>7,109,151</u>
Total Common Stocks (Cost \$105,440,150)		<u>\$ 128,220,924</u>
FIXED RATE CORPORATE BONDS - 27.8%		
Communications - 4.0%		
Meta Platforms, Inc., 4.950%, due 05/15/2033	\$ 4,990,000	\$ 4,984,062
Verisign, Inc., 5.250%, due 04/01/2025	3,950,000	3,912,902
		<u>8,896,964</u>

**DAVENPORT BALANCED INCOME FUND
SCHEDULE OF INVESTMENTS (Continued)**

FIXED RATE CORPORATE BONDS - 27.8%

(Continued)

	Par Value	Value
Consumer Discretionary - 1.8%		
Marriott International, Inc., 3.600%, due 04/15/2024	\$ 3,990,000	\$ 3,922,675
Consumer Staples - 3.0%		
Lowe's Companies, Inc., 4.400%, due 09/08/2025	1,525,000	1,494,114
Phillip Morris International, Inc., 5.375%, due 02/15/2033	2,995,000	2,987,212
Walgreens Boots Alliance, Inc., 3.800%, due 11/18/2024	2,245,000	2,187,935
		<u>6,669,261</u>
Energy - 3.7%		
Boardwalk Pipelines, L.P., 4.450%, due 07/15/2027	2,200,000	2,098,040
BP Capital Markets America, 4.812%, due 02/13/2033	2,990,000	2,944,961
MPLX, L.P., 4.125%, due 03/01/2027	3,250,000	3,108,747
		<u>8,151,748</u>
Financials - 5.4%		
American Express Company, 3.375%, due 05/03/2024	2,995,000	2,936,426
BlackRock, Inc., 4.750%, due 05/25/2033	3,000,000	2,946,336
BlackRock, Inc., 3.500%, due 03/18/2024	1,150,000	1,132,555
Brookfield Finance, Inc., 4.000%, due 04/01/2024	2,000,000	1,972,008
Royal Bank of Canada, 5.000%, due 05/02/2033	3,000,000	2,925,001
		<u>11,912,326</u>
Health Care - 2.5%		
Merck & Company, Inc., 4.500%, due 05/17/2033	2,490,000	2,468,847
Zoetis, Inc., 5.400%, due 11/14/2025	2,990,000	2,998,569
		<u>5,467,416</u>
Industrials - 2.6%		
Boeing Company (The), 1.433%, due 02/04/2024	5,990,000	5,830,376
Technology - 3.5%		
Apple, Inc., 4.300%, due 05/10/2033	2,490,000	2,475,387
Fiserv, Inc., 3.200%, due 07/01/2026	2,325,000	2,180,950
Oracle Corporation, 5.800%, due 11/10/2025	2,990,000	3,023,500
		<u>7,679,837</u>
Utilities - 1.4%		
NextEra Energy Capital Holdings, Inc., 6.051%, due 03/01/2025	2,995,000	3,005,683
Total Fixed Rate Corporate Bonds (Cost \$62,545,505)		<u>\$ 61,536,286</u>

DAVENPORT BALANCED INCOME FUND
SCHEDULE OF INVESTMENTS (Continued)

MUNICIPAL BONDS - 1.1%	Par Value	Value
Richmond, VA, GO, Public Improvement Bonds, Series 2013B, 4.80%, due 03/01/2033 (Cost \$2,542,400)	\$ 2,455,000	\$ 2,490,146
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U.S. TREASURY OBLIGATIONS - 10.2%	Par Value	Value
U.S. Treasury Bills - 5.3% ^(b)		
4.819%, due 07/27/2023	\$ 2,000,000	\$ 1,993,306
3.285%, due 08/10/2023	3,990,000	3,968,394
4.046%, due 09/07/2023	2,000,000	1,981,101
5.392%, due 11/24/2023	4,000,000	3,917,096
		<u>11,859,897</u>
U.S. Treasury Notes - 4.9%		
1.500%, due 02/29/2024	1,995,000	1,943,956
0.250%, due 06/15/2024	4,500,000	4,284,844
2.750%, due 06/30/2025	4,810,000	4,613,654
		<u>10,842,454</u>
Total U.S. Treasury Obligations (Cost \$23,161,280)		<u>\$ 22,702,351</u>
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MONEY MARKET FUNDS - 2.8%	Shares	Value
First American Treasury Obligations Fund - Class Z, 5.00% ^(c) (Cost \$6,213,767)	6,213,767	\$ 6,213,767
Total Investments at Value - 99.8% (Cost \$199,903,102)		\$ 221,163,474
Other Assets in Excess of Liabilities - 0.2%		<u>468,094</u>
Net Assets - 100.0%		<u><u>\$ 221,631,568</u></u>

ADR - American Depositary Receipt.

^(a) Non-income producing security.

^(b) The rate shown is the annualized yield at the time of purchase.

^(c) The rate shown is the 7-day effective yield as of June 30, 2023.