

DAVENPORT CORE LEADERS FUND
SCHEDULE OF INVESTMENTS
December 31, 2025 (Unaudited)

COMMON STOCKS - 96.7%	Shares	Value
Communications - 10.3%		
Alphabet, Inc. - Class A	117,912	\$ 36,906,456
Meta Platforms, Inc. - Class A	64,565	42,618,711
Spotify Technology S.A. ^(a)	39,591	22,990,889
Uber Technologies, Inc. ^(a)	313,270	25,597,292
		<u>128,113,348</u>
Consumer Discretionary - 9.0%		
Amazon.com, Inc. ^(a)	301,467	69,584,613
Home Depot, Inc. (The)	35,360	12,167,376
TJX Companies, Inc. (The)	195,356	30,008,635
		<u>111,760,624</u>
Consumer Staples - 1.6%		
Costco Wholesale Corporation	22,961	19,800,189
		<u>19,800,189</u>
Energy - 2.1%		
EOG Resources, Inc.	251,952	26,457,480
		<u>26,457,480</u>
Financials - 12.8%		
Aon plc - Class A	61,391	21,663,656
Berkshire Hathaway, Inc. - Class B ^(a)	49,522	24,892,233
Brookfield Corporation	1,471,357	67,520,573
Intercontinental Exchange, Inc.	153,815	24,911,877
Markel Group, Inc. ^(a)	9,263	19,912,208
		<u>158,900,547</u>
Health Care - 12.8%		
Abbott Laboratories	183,874	23,037,574
Danaher Corporation	150,801	34,521,365
Intuitive Surgical, Inc. ^(a)	38,285	21,683,093
Novo Nordisk A/S - ADR	398,563	20,278,885
UnitedHealth Group, Inc.	111,311	36,744,874
Vertex Pharmaceuticals, Inc. ^(a)	49,884	22,615,410
		<u>158,881,201</u>
Industrials - 11.6%		
Cintas Corporation	101,703	19,127,283
Quanta Services, Inc.	57,908	24,440,651
Republic Services, Inc.	80,582	17,077,743
Rockwell Automation, Inc.	100,505	39,103,481
Trane Technologies plc	45,871	17,852,993
Union Pacific Corporation	116,869	27,034,137
		<u>144,636,288</u>

**DAVENPORT CORE LEADERS FUND
SCHEDULE OF INVESTMENTS (Continued)**

COMMON STOCKS - 96.7% (Continued)	Shares	Value
Materials - 4.5%		
Martin Marietta Materials, Inc.	49,805	\$ 31,011,581
Sherwin-Williams Company (The)	78,158	25,325,537
		<u>56,337,118</u>
Technology - 32.0%		
Accenture plc - Class A	75,471	20,248,869
Adobe, Inc. ^(a)	55,750	19,511,943
Analog Devices, Inc.	117,206	31,786,267
Apple, Inc.	142,574	38,760,168
Broadcom, Inc.	104,474	36,158,452
Marvell Technology, Inc.	220,132	18,706,817
Mastercard, Inc. - Class A	61,617	35,175,913
Microsoft Corporation	128,742	62,262,206
NVIDIA Corporation	358,232	66,810,268
Palo Alto Networks, Inc. ^(a)	105,982	19,521,884
ServiceNow, Inc. ^(a)	133,720	20,484,567
Visa, Inc. - Class A	80,027	28,066,269
		<u>397,493,623</u>
Total Common Stocks (Cost \$653,729,487)		<u>\$1,202,380,418</u>
MONEY MARKET FUNDS - 3.3%		
First American Treasury Obligations Fund - Class X, 3.68% ^(b) (Cost \$41,732,405)	41,732,405	\$ 41,732,405
Total Investments at Value - 100.0% (Cost \$695,461,892)		\$1,244,112,823
Liabilities in Excess of Other Assets - (0.0%) ^(c)		<u>(493,632)</u>
Net Assets - 100.0%		<u>\$1,243,619,191</u>

ADR - American Depositary Receipt.

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of December 31, 2025.

^(c) Percentage rounds to less than 0.1%.

DAVENPORT VALUE & INCOME FUND
SCHEDULE OF INVESTMENTS
December 31, 2025 (Unaudited)

COMMON STOCKS - 95.1%	Shares	Value
Communications - 2.5%		
Comcast Corporation - Class A	827,322	\$ 24,728,655
Consumer Discretionary - 5.3%		
Genuine Parts Company	114,184	14,040,065
Lowe's Companies, Inc.	75,071	18,104,122
McDonald's Corporation	67,919	20,758,084
		<u>52,902,271</u>
Consumer Staples - 6.1%		
Anheuser-Busch InBev S.A./N.V. - ADR	504,125	32,284,165
PepsiCo, Inc.	97,080	13,932,922
Philip Morris International, Inc.	88,820	14,246,728
		<u>60,463,815</u>
Energy - 9.0%		
Chevron Corporation	210,481	32,079,409
Enbridge, Inc.	415,078	19,853,181
Exxon Mobil Corporation	130,485	15,702,565
SLB Ltd.	573,631	22,015,958
		<u>89,651,113</u>
Financials - 24.3%		
Berkshire Hathaway, Inc. - Class B ^(a)	42,548	21,386,752
Brookfield Asset Management Ltd. - Class A	503,572	26,382,137
Brookfield Corporation	544,600	24,991,694
Citigroup, Inc.	230,835	26,936,136
F&G Annuities & Life, Inc.	16,098	496,631
Fairfax Financial Holdings Ltd.	15,651	29,862,359
Fidelity National Financial, Inc.	268,304	14,646,715
JPMorgan Chase & Company	89,614	28,875,423
Markel Group, Inc. ^(a)	11,438	24,587,697
Marsh & McLennan Companies, Inc.	104,285	19,346,953
Wells Fargo & Company	255,757	23,836,552
		<u>241,349,049</u>
Health Care - 17.6%		
Becton, Dickinson and Company	150,856	29,276,624
Elevance Health, Inc.	72,133	25,286,223
Johnson & Johnson	196,306	40,625,527
Medtronic plc	252,099	24,216,630
Novo Nordisk A/S - ADR	256,065	13,028,587
Sanofi - ADR	452,417	21,924,128
UnitedHealth Group, Inc.	61,781	20,394,526
		<u>174,752,245</u>

DAVENPORT VALUE & INCOME FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 95.1% (Continued)	Shares	Value
Industrials - 17.2%		
FedEx Corporation	51,370	\$ 14,838,738
Johnson Controls International plc	182,612	21,867,787
L3Harris Technologies, Inc.	123,595	36,283,784
Norfolk Southern Corporation	90,814	26,219,818
TE Connectivity plc	144,697	32,920,014
United Parcel Service, Inc. - Class B	175,884	17,445,934
Watsco, Inc.	65,067	21,924,326
		<u>171,500,401</u>
Materials - 2.2%		
Avery Dennison Corporation	69,142	12,575,547
Eastman Chemical Company	154,309	9,849,543
		<u>22,425,090</u>
Real Estate - 5.3%		
American Tower Corporation	179,213	31,464,426
Lamar Advertising Company - Class A	166,231	21,041,520
		<u>52,505,946</u>
Technology - 2.1%		
Accenture plc - Class A	79,532	21,338,436
Utilities - 3.5%		
NextEra Energy, Inc.	435,887	34,993,008
Total Common Stocks (Cost \$685,966,206)		<u>\$ 946,610,029</u>
MONEY MARKET FUNDS - 4.8%		
First American Treasury Obligations Fund - Class X, 3.68% ^(b) (Cost \$47,748,249)	47,748,249	\$ 47,748,249
Total Investments at Value - 99.9% (Cost \$733,714,455)		\$ 994,358,278
Other Assets in Excess of Liabilities - 0.1%		<u>735,825</u>
Net Assets - 100.0%		<u>\$ 995,094,103</u>

ADR - American Depositary Receipt.

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of December 31, 2025.

DAVENPORT EQUITY OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS
December 31, 2025 (Unaudited)

COMMON STOCKS - 94.9%	Shares	Value
Communications - 1.5%		
Take-Two Interactive Software, Inc. ^(a)	48,112	\$ 12,318,115
Consumer Discretionary - 20.3%		
Caesars Entertainment, Inc. ^(a)	963,710	22,541,177
DraftKings, Inc. - Class A ^(a)	1,162,825	40,070,949
Live Nation Entertainment, Inc. ^(a)	322,294	45,926,895
Mobileye Global, Inc. - Class A ^(a)	758,723	7,921,068
O'Reilly Automotive, Inc. ^(a)	338,801	30,902,039
Wynn Resorts Ltd.	149,832	18,029,285
		<u>165,391,413</u>
Consumer Staples - 2.6%		
Casey's General Stores, Inc.	38,616	21,343,449
Financials - 21.7%		
Brookfield Asset Management Ltd. - Class A	434,615	22,769,480
Brookfield Corporation	780,144	35,800,808
Fairfax Financial Holdings Ltd.	18,629	35,544,430
Kinsale Capital Group, Inc.	126,673	49,544,344
Markel Group, Inc. ^(a)	15,456	33,224,990
		<u>176,884,052</u>
Health Care - 13.3%		
Agilent Technologies, Inc.	105,264	14,323,273
Align Technology, Inc. ^(a)	191,866	29,959,876
Cooper Companies, Inc. (The) ^(a)	248,021	20,327,801
Elevance Health, Inc.	69,063	24,210,035
Enovis Corporation ^(a)	723,780	19,281,499
		<u>108,102,484</u>
Industrials - 20.0%		
Carrier Global Corporation	377,403	19,941,974
Clean Harbors, Inc. ^(a)	185,909	43,591,942
ESAB Corporation	293,047	32,739,211
Generac Holdings, Inc. ^(a)	118,853	16,207,984
Watsco, Inc.	60,217	20,290,118
Xylem, Inc.	220,599	30,041,172
		<u>162,812,401</u>
Materials - 7.4%		
Martin Marietta Materials, Inc.	58,260	36,276,171
Sherwin-Williams Company (The)	73,687	23,876,799
		<u>60,152,970</u>

DAVENPORT EQUITY OPPORTUNITIES FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 94.9% (Continued)	Shares	Value
Real Estate - 4.9%		
American Tower Corporation	123,670	\$ 21,712,742
Lamar Advertising Company - Class A	140,427	17,775,250
		<u>39,487,992</u>
Technology - 3.2%		
Okta, Inc. ^(a)	303,510	26,244,510
Total Common Stocks (Cost \$547,193,092)		<u>\$ 772,737,386</u>
MONEY MARKET FUNDS - 5.1%	Shares	Value
First American Treasury Obligations Fund - Class X, 3.68% ^(b) (Cost \$41,473,860)	41,473,860	\$ 41,473,860
Total Investments at Value - 100.0% (Cost \$588,666,952)		\$ 814,211,246
Liabilities in Excess of Other Assets - (0.0%) ^(c)		<u>(165,382)</u>
Net Assets - 100.0%		<u>\$ 814,045,864</u>

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of December 31, 2025.

^(c) Percentage rounds to less than 0.1%.

DAVENPORT SMALL CAP FOCUS FUND
SCHEDULE OF INVESTMENTS
December 31, 2025 (Unaudited)

COMMON STOCKS - 96.9%	Shares	Value
Communications - 6.9%		
Cable One, Inc.	164,410	\$ 18,553,669
DigitalBridge Group, Inc.	190,880	2,928,099
Liberty Live Holdings, Inc. - Class C ^(a)	166,476	13,844,144
Stubhub Holdings, Inc. - Class A ^(a)	728,253	9,853,263
		<u>45,179,175</u>
Consumer Discretionary - 21.2%		
Caesars Entertainment, Inc. ^(a)	1,290,792	30,191,625
DraftKings, Inc. - Class A ^(a)	306,877	10,574,981
Golden Entertainment, Inc.	340,691	9,263,388
Monarch Casino & Resort, Inc.	599,107	57,334,540
OneSpaWorld Holdings Ltd.	1,487,477	30,850,273
		<u>138,214,807</u>
Consumer Staples - 3.3%		
J & J Snack Foods Corporation	233,396	<u>21,091,997</u>
Energy - 6.0%		
California Resources Corporation	752,703	33,653,351
CNX Resources Corporation ^(a)	148,470	5,459,242
		<u>39,112,593</u>
Financials - 14.7%		
Atlantic Union Bankshares Corporation	511,882	18,069,435
Bowhead Specialty Holdings, Inc. ^(a)	274,784	7,842,335
Kinsale Capital Group, Inc.	113,098	44,234,890
Stewart Information Services Corporation	364,909	25,638,506
		<u>95,785,166</u>
Health Care - 8.4%		
Enovis Corporation ^(a)	1,118,443	29,795,322
HealthEquity, Inc. ^(a)	274,228	25,122,027
		<u>54,917,349</u>
Industrials - 26.8%		
Cognex Corporation	477,627	17,185,019
ESAB Corporation	339,323	37,909,166
Generac Holdings, Inc. ^(a)	141,854	19,344,630
Hexcel Corporation	391,528	28,933,919
Janus International Group, Inc. ^(a)	2,278,701	14,902,705
Kirby Corporation ^(a)	248,234	27,350,422
Verra Mobility Corporation - Class A ^(a)	1,294,580	29,011,538
		<u>174,637,399</u>
Materials - 4.7%		
NewMarket Corporation	15,333	10,537,758

**DAVENPORT SMALL CAP FOCUS FUND
SCHEDULE OF INVESTMENTS (Continued)**

COMMON STOCKS - 96.9% (Continued)	Shares	Value
Materials - 4.7% (Continued)		
Trex Company, Inc. ^(a)	564,680	\$ 19,808,974
		<u>30,346,732</u>
Real Estate - 4.9%		
Americold Realty Trust, Inc.	2,498,890	<u>32,135,725</u>
Total Common Stocks (Cost \$579,695,092)		<u>\$ 631,420,943</u>
MONEY MARKET FUNDS - 3.0%	Shares	Value
First American Treasury Obligations Fund - Class X, 3.68% ^(b) (Cost \$19,573,941)	19,573,941	<u>\$ 19,573,941</u>
Total Investments at Value - 99.9% (Cost \$599,269,033)		\$ 650,994,884
Other Assets in Excess of Liabilities - 0.1%		<u>526,190</u>
Net Assets - 100.0%		<u>\$ 651,521,074</u>

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of December 31, 2025.

DAVENPORT BALANCED INCOME FUND
SCHEDULE OF INVESTMENTS
December 31, 2025 (Unaudited)

COMMON STOCKS - 54.6%	Shares	Value
Communications - 1.4%		
Comcast Corporation - Class A	124,487	\$ 3,720,917
Consumer Discretionary - 2.9%		
Genuine Parts Company	17,247	2,120,691
Lowe's Companies, Inc.	11,344	2,735,719
McDonald's Corporation	9,828	3,003,732
		<u>7,860,142</u>
Consumer Staples - 4.1%		
Anheuser-Busch InBev S.A./N.V. - ADR	74,741	4,786,414
PepsiCo, Inc.	14,405	2,067,405
Philip Morris International, Inc.	13,175	2,113,270
Smithfield Foods, Inc.	104,000	2,322,320
		<u>11,289,409</u>
Energy - 5.9%		
Chevron Corporation	31,803	4,847,095
Enbridge, Inc.	60,275	2,882,953
Enterprise Products Partners, L.P.	87,000	2,789,220
Exxon Mobil Corporation	19,361	2,329,903
SLB Ltd.	86,921	3,336,028
		<u>16,185,199</u>
Financials - 13.0%		
Berkshire Hathaway, Inc. - Class B ^(a)	6,141	3,086,774
Brookfield Asset Management Ltd. - Class A	76,217	3,993,009
Brookfield Corporation	80,532	3,695,613
Citigroup, Inc.	33,536	3,913,316
F&G Annuities & Life, Inc.	2,345	72,333
Fairfax Financial Holdings Ltd.	2,340	4,464,758
Fidelity National Financial, Inc.	39,078	2,133,268
JPMorgan Chase & Company	13,486	4,345,459
Markel Group, Inc. ^(a)	1,665	3,579,167
Marsh & McLennan Companies, Inc.	15,464	2,868,881
Wells Fargo & Company	37,851	3,527,713
		<u>35,680,291</u>
Health Care - 9.5%		
Becton, Dickinson and Company	23,020	4,467,491
Elevance Health, Inc.	10,726	3,759,999
Johnson & Johnson	28,470	5,891,867
Medtronic plc	36,857	3,540,484
Novo Nordisk A/S - ADR	37,975	1,932,168
Sanofi - ADR	68,467	3,317,911

DAVENPORT BALANCED INCOME FUND
SCHEDULE OF INVESTMENTS (Continued)

COMMON STOCKS - 54.6% (Continued)	Shares	Value
Health Care - 9.5% (Continued)		
UnitedHealth Group, Inc.	9,182	\$ 3,031,070
		<u>25,940,990</u>
Industrials - 9.2%		
FedEx Corporation	7,451	2,152,296
Johnson Controls International plc	28,026	3,356,114
L3Harris Technologies, Inc.	18,428	5,409,908
Norfolk Southern Corporation	13,517	3,902,628
TE Connectivity plc	20,730	4,716,282
United Parcel Service, Inc. - Class B	26,017	2,580,626
Watsco, Inc.	9,654	3,252,915
		<u>25,370,769</u>
Materials - 1.2%		
Avery Dennison Corporation	10,339	1,880,457
Eastman Chemical Company	23,036	1,470,388
		<u>3,350,845</u>
Real Estate - 2.8%		
American Tower Corporation	26,593	4,668,933
Lamar Advertising Company - Class A	24,867	3,147,665
		<u>7,816,598</u>
Technology - 1.2%		
Accenture plc - Class A	11,789	3,162,989
Utilities - 3.4%		
Brookfield Infrastructure Partners, L.P.	61,867	2,149,260
Brookfield Renewable Partners, L.P.	76,999	2,076,663
NextEra Energy, Inc.	63,059	5,062,376
		<u>9,288,299</u>
Total Common Stocks (Cost \$112,233,499)		<u>\$ 149,666,448</u>
FIXED RATE CORPORATE BONDS - 22.6%		
	Par Value	Value
Communications - 1.9%		
Meta Platforms, Inc., 4.950%, due 05/15/2033	\$ 4,990,000	\$ 5,145,197
Consumer Staples - 2.1%		
Keurig Dr Pepper, Inc., 5.050%, due 03/15/2029	2,500,000	2,552,738
Phillip Morris International, Inc., 5.375%, due 02/15/2033	2,995,000	3,137,054
		<u>5,689,792</u>

DAVENPORT BALANCED INCOME FUND
SCHEDULE OF INVESTMENTS (Continued)

FIXED RATE CORPORATE BONDS - 22.6%

(Continued)

	Par Value	Value
Energy - 5.9%		
Boardwalk Pipelines, L.P., 4.450%, due 07/15/2027	\$ 2,200,000	\$ 2,208,241
BP Capital Markets America, 4.812%, due 02/13/2033	2,990,000	3,032,882
MPLX, L.P., 4.125%, due 03/01/2027	3,250,000	3,251,505
Occidental Petroleum Corporation, 5.000%, due 08/01/2027	2,000,000	2,036,576
5.550%, due 10/01/2034	3,500,000	3,571,008
ONEOK, Inc., 5.550%, due 11/01/2026	1,995,000	2,016,611
		<u>16,116,823</u>
Financials - 3.6%		
BlackRock, Inc., 4.750%, due 05/25/2033	3,000,000	3,074,461
Charles Schwab Corporation (The), 5.875%, due 08/24/2026	3,750,000	3,791,182
Royal Bank of Canada, 5.000%, due 05/02/2033	3,000,000	3,086,340
		<u>9,951,983</u>
Health Care - 4.1%		
Bristol-Myers Squibb Company, 5.900%, due 11/15/2033	1,475,000	1,615,042
HCA, Inc., 5.450%, due 04/01/2031	3,500,000	3,655,934
Merck & Company, Inc., 4.450%, due 12/04/2032	3,581,000	3,592,425
4.500%, due 05/17/2033	2,490,000	2,517,319
		<u>11,380,720</u>
Industrials - 0.7%		
Waste Management, Inc., 4.875%, due 02/15/2029	1,995,000	2,047,539
Materials - 2.3%		
Ferguson Enterprises, Inc., 4.350%, due 03/15/2031	3,200,000	3,191,789
Sherwin-Williams Company (The), 4.300%, due 08/15/2028	3,000,000	3,019,393
		<u>6,211,182</u>
Technology - 2.0%		
Fiserv, Inc., 3.200%, due 07/01/2026	2,325,000	2,314,995
Paychex, Inc., 5.100%, due 04/15/2030	3,000,000	3,091,166
		<u>5,406,161</u>
Total Fixed Rate Corporate Bonds (Cost \$60,679,700)		<u>\$ 61,949,397</u>

**DAVENPORT BALANCED INCOME FUND
SCHEDULE OF INVESTMENTS (Continued)**

MUNICIPAL BONDS - 0.9%	Par Value	Value
Richmond, VA, GO, Public Improvement Bonds, 4.800%, due 03/01/2033 (Cost \$2,523,121)	\$ 2,455,000	\$ 2,528,395
U.S. GOVERNMENT & AGENCY OBLIGATIONS - 11.0%		
Federal Farm Credit Bank - 7.6%	Par Value	Value
4.940%, due 03/24/2034	\$ 5,000,000	\$ 4,997,881
5.550%, due 01/02/2035	1,000,000	1,000,000
5.030%, due 10/15/2035	5,000,000	4,994,093
5.000%, due 10/29/2035	5,000,000	4,990,752
5.330%, due 10/17/2039	5,000,000	4,995,714
		<u>20,978,440</u>
Federal Home Loan Bank - 3.4%		
5.250%, due 03/20/2035	5,000,000	5,013,212
5.150%, due 06/04/2038	2,750,000	2,749,447
5.550%, due 09/12/2039	1,500,000	1,499,246
		<u>9,261,905</u>
Total U.S. Government & Agency Obligations (Cost \$30,183,768)		<u>\$ 30,240,345</u>
U.S. TREASURY OBLIGATIONS - 1.6%		
U.S. Treasury Notes - 1.6%	Par Value	Value
4.875%, due 04/30/2026	\$ 2,500,000	\$ 2,510,156
3.875%, due 08/15/2033	2,000,000	1,986,797
Total U.S. Treasury Obligations (Cost \$4,381,320)		<u>\$ 4,496,953</u>

**DAVENPORT BALANCED INCOME FUND
SCHEDULE OF INVESTMENTS (Continued)**

MONEY MARKET FUNDS - 8.8%	Shares	Value
First American Treasury Obligations Fund - Class X, 3.68% ^(b) (Cost \$24,165,982)	24,165,982	\$ 24,165,982
Total Investments at Value - 99.5% (Cost \$234,167,390)		\$ 273,047,520
Other Assets in Excess of Liabilities - 0.5%		1,309,604
Net Assets - 100.0%		\$ 274,357,124

ADR - American Depositary Receipt.

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of December 31, 2025.

DAVENPORT INSIDER BUYING FUND
SCHEDULE OF INVESTMENTS
December 31, 2025 (Unaudited)

COMMON STOCKS - 96.8%	Shares	Value
Communications - 1.7%		
Charter Communications, Inc. - Class A ^(a)	7,000	\$ 1,461,250
Consumer Discretionary - 10.1%		
Builders FirstSource, Inc. ^(a)	16,000	1,646,240
DraftKings, Inc. - Class A ^(a)	40,000	1,378,400
LKQ Corporation	45,000	1,359,000
NIKE, Inc. - Class B	41,500	2,643,965
Wynn Resorts Ltd.	13,000	1,564,290
		<u>8,591,895</u>
Consumer Staples - 2.2%		
Darling Ingredients, Inc. ^(a)	53,000	<u>1,908,000</u>
Energy - 3.7%		
ConocoPhillips	34,000	<u>3,182,740</u>
Financials - 6.8%		
Aon plc - Class A	7,300	2,576,024
Charles Schwab Corporation (The)	32,500	3,247,075
		<u>5,823,099</u>
Health Care - 15.6%		
Align Technology, Inc. ^(a)	14,000	2,186,100
Becton, Dickinson and Company	11,000	2,134,770
Cooper Companies, Inc. (The) ^(a)	32,500	2,663,700
Elevance Health, Inc.	7,000	2,453,850
Eli Lilly & Company	1,300	1,397,084
Zimmer Biomet Holdings, Inc.	28,000	2,517,760
		<u>13,353,264</u>
Industrials - 24.0%		
Amphenol Corporation - Class A	16,000	2,162,240
Carrier Global Corporation	33,500	1,770,140
Clean Harbors, Inc. ^(a)	11,000	2,579,280
Eaton Corporation plc	7,500	2,388,825
Emerson Electric Company	18,000	2,388,960
FedEx Corporation	7,000	2,022,020
Hexcel Corporation	33,000	2,438,700
Keysight Technologies, Inc. ^(a)	14,000	2,844,660
United Parcel Service, Inc. - Class B	20,000	1,983,800
		<u>20,578,625</u>
Materials - 8.2%		
Corteva, Inc.	27,500	1,843,325

**DAVENPORT INSIDER BUYING FUND
SCHEDULE OF INVESTMENTS (Continued)**

COMMON STOCKS - 96.8% (Continued)	Shares	Value
Materials - 8.2% (Continued)		
International Flavors & Fragrances, Inc.	37,500	\$ 2,527,125
Martin Marietta Materials, Inc.	4,300	2,677,438
		<u>7,047,888</u>
Technology - 21.2%		
Applied Materials, Inc.	8,500	2,184,415
Booz Allen Hamilton Holding Corporation	20,000	1,687,200
Leidos Holdings, Inc.	9,000	1,623,600
Marvell Technology, Inc.	30,000	2,549,400
Mastercard, Inc. - Class A	4,800	2,740,224
MSCI, Inc.	4,700	2,696,531
TransUnion	26,000	2,229,500
Zebra Technologies Corporation - Class A ^(a)	10,000	2,428,200
		<u>18,139,070</u>
Utilities - 3.3%		
NextEra Energy, Inc.	35,000	2,809,800
		<u>2,809,800</u>
Total Common Stocks (Cost \$75,112,002)		<u>\$ 82,895,631</u>
MONEY MARKET FUNDS - 3.2%		
First American Treasury Obligations Fund - Class X, 3.68% ^(b) (Cost \$2,727,428)	2,727,428	\$ 2,727,428
		<u>2,727,428</u>
Total Investments at Value - 100.0% (Cost \$77,839,430)		<u>\$ 85,623,059</u>
Other Assets in Excess of Liabilities - 0.0% ^(c)		<u>10,556</u>
Net Assets - 100.0%		<u>\$ 85,633,615</u>

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of December 31, 2025.

^(c) Percentage rounds to less than 0.1%.