



INDEPENDENT THIRD PARTY RESEARCH COVER PAGE – RETAIL USE ONLY

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COMPANY SPECIFIC REGULATORY DISCLOSURES

Davenport managed or co-managed a public offering of preferred stock for the following companies within the last 12 months:

None

Davenport received compensation for investment banking services (including underwriting and selling group activities) during the past 12 months (equity):

Markel Corp.

Davenport received compensation for investment banking services (including underwriting and selling group activities) during the past 12 months (preferred):

Southern Company, Transcanada Pipelines

Davenport expects to receive or intends to seek compensation for investment banking services in the next 3 months:

None

Davenport had a non-investment banking securities client relationship during the past 12 months with:

Acacia Research, Andarko Petroleum, Bay Banks of Virginia, Choice Hotels, First Capital Bancorp, FS Investments Corp., First National Corp Virginia, Investors Title, Kaiser Aluminum Corp., Manning & Nadier Advisors, Old Point Financial Corp., Service Corp Int'l, Schweitzer-Mauduit Int'l, Tailored Brands, Universal Corp VA, Virginia Community Bankshares, and Williams Industries, Zurich Insurance Group

Davenport had a non-securities services client relationship during the past 12 months with:

The Bank of New York Mellon Corporation

Davenport beneficially owned 1% or more of common equity as of the month end preceding this report:

Americold Realty Tr Inc., Benchmark Bankshares Inc., Brookfield BRP Holdings, Cable One Inc., Caesars Entertainment Inc., Cognition Therapeutics Inc., Enovis Corp., ESAB Corp., Gamco Global Gold Nat Resources & Inc Tr, HealthEquity Inc., J&J Snack Foods Corp, Janus Intl Group Inc., Kinsale Cap Group Inc., Lamar Advertising Co., Markel Group Inc., Monarch Casino & Resort Inc., OneSpaWorld Holdings, Pinnacle Financial Partners Inc., Stewart Information Services Corp, Via Renewables Inc., Watsco Inc. , WisdomTree

May include corporate backed trust certificates (CBTCS), corporate backed trusts (CORTS), corporate backed trust certificates (CSTCS), monthly income preferred securities (MIPS), puttable automatic rate reset securities (PARRS), public income notes (PINES), preferred plus securities (PPLUS), quarterly interest bonds (QUIBS), quarterly income preferred securities (QUIPS), structured repackaged asset-backed trust securities (STRATS), trust originated preferred securities (TOPRS), trust preferred securities (TRUPS), and any other type of preferred security underwritten by the Fixed Income Department.

Davenport & Company LLC

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