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## **Davenport Asset Management Adds Adam Bergman** *Senior Portfolio Manager to Join Growing Virginia Beach Office*

**VIRGINIA BEACH, Va.** – Davenport & Company LLC announced today Adam Bergman has joined Davenport Asset Management as a Senior Vice President in its Virginia Beach office. Bergman will serve as a Research Analyst and Portfolio Manager.

“Adam is a tremendous addition to our Asset Management team.” said Lee Chapman IV, President and CEO of Davenport & Company. “We continue to attract talented individuals to enhance our capabilities and better serve clients.”

Bergman, a University of Virginia graduate, joins Davenport & Company after 15 years with Sterling Capital Management LLC where he was most recently a portfolio manager for Sterling’s Equity Income Fund. Prior to his work at Sterling, Bergman was employed in investor relations at Advance Auto Parts and Dollar Tree Stores.

“My personal values align strongly with those of Davenport, and I am grateful for the opportunity to work for a firm with such a storied history and reputation,” said Bergman. “I look forward to working with and learning from my colleagues, who I consider some of the brightest minds in the industry.”

[Davenport Asset Management](#) was established in 1984 with the premise of sharing its employee profit sharing plan with clients by investing alongside them. The team currently has more than \$10 billion in assets under management and offers five publicly traded mutual funds – [Core \(DAVPX\)](#), [Equity Opportunities \(DEOPX\)](#), [Value & Income \(DVIPX\)](#), [Small Cap Focus Fund \(DSCPX\)](#) and [Balanced Fund \(DBALX\)](#).

“We are delighted to welcome Adam to our growing team,” said George Smith, Senior Vice President and Davenport Investment Policy Committee Chairman. “He has a history of delivering solid results and his experience will be an invaluable asset. He understands our investment strategies and possesses the experience needed to ensure we continue to provide the highest level of client service while also focusing on performance-based results.”

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Headquartered in Richmond, Virginia, Davenport & Company LLC has 24 locations in Virginia, North Carolina, Georgia and Maryland. The firm is 100-percent employee-owned and has more than 450 associates, including 200+ Financial Advisors. Davenport offers a wide range of investment services for individuals, corporations, institutions, and municipalities including comprehensive stock and bond brokerage, investment management, research, retirement and financial planning, insurance, public finance, and corporate finance. For 10 years straight, Davenport & Company has been recognized by *Virginia Business* as a Best Place to Work in Virginia.