

FOR IMMEDIATE RELEASE

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Lucy W. Hooper Named Chair of Municipal Securities Rulemaking Board

RICHMOND, Va. – [Davenport & Company LLC](#) is pleased to announce that [Lucy W. Hooper](#), Executive Vice President and Director of Fixed Income, has been named chair of the Municipal Securities Rulemaking Board (MSRB). The MSRB, which is the preeminent institution governing the municipal marketplace, is a national organization focused on enhancing the integrity of the municipal market by protecting investors and issuers and implementing a regulatory framework for the municipal marketplace.

Ms. Hooper, who is also a member of the MSRB’s nominating and governance committee, will take office on October 1, 2018. The Board – which consists of 11 independent public members and 10 members from firms regulated by the MSRB, including broker-dealers, banks and municipal advisors – establishes regulatory policies and oversees the operations of the MSRB. All Board members must be knowledgeable about the municipal securities market and were selected from more than [90 applicants](#). Ms. Hooper serves as a representative of the regulated industry.

“The Board revised the MSRB’s [strategic goals](#) this year to address the evolving dynamics of the municipal securities market,” said MSRB Executive Director Lynnette Kelly. “Our newly elected leadership represents a strategic combination of market expertise and continuity, and will provide a steady hand as we pursue these new goals.”

Ms. Hooper began her career as both a trader and salesperson in fixed income for First and Merchant National Bank (later to become Sovran Bank). She joined Davenport & Company in 1981 as the first female professional employee and registered representative. In 2001, she was the first woman appointed to the Davenport & Company Executive Committee. Ms. Hooper is the past Chair of the Board of Trustees at Randolph College, (formerly Randolph-Macon Women’s College), from where she graduated *magna cum laude*.

“It is an honor to represent Davenport & Company and the MSRB as a steward of the industry alongside my fellow board members,” said Ms. Hooper, who served as subject matter expert on the MSRB’s Professional Qualifications Advisory Committee from 2000-2008.

Headquartered in Richmond, Virginia, Davenport & Company LLC has 22 locations in Virginia, North Carolina, South Carolina, Georgia and Maryland. The firm is 100 percent employee owned and has more than 400 associates, including 175 Investment Executives. Davenport offers a wide range of investment services for individuals, corporations, institutions, and municipalities including comprehensive stock and bond brokerage, investment management, research, financial planning, insurance, public finance, and corporate finance services.

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