

## FOR IMMEDIATE RELEASE

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Contact: Kristine Becker, *Communications Manager*  
(804) 915-2765  
[kbecker@investdavenport.com](mailto:kbecker@investdavenport.com)

## Giles, Williams Mark Milestone Anniversaries with Davenport

**RICHMOND.** – Davenport & Company announced today that Executive Vice President-Investments Bob Giles, and Managing Director Otto Williams, recently marked milestone anniversaries with the firm. Both were honored at a reception held at the firm’s headquarters in Richmond on September 21.

Giles celebrated his 50<sup>th</sup> anniversary. He joined Davenport in 1967 as a 21-year-old assistant to Managing Partner Alexander Armour. Subsequently, he developed his own successful practice. Giles is Series 7 (formerly Series 1) Registered and offers a comprehensive suite of investment services including traditional brokerage, investment analysis, financial planning and wealth management solutions.

“The financial industry has changed dramatically over the past 50 years and our firm has grown, but the focus of providing quality asset management solutions and delivering the highest level of client service has remained the same,” said Giles.

Williams marked his 40<sup>th</sup> year with the firm. He joined Davenport in 1977 as a member of the bond department. He started his career in the securities industry in the 1960s with State Planters Bank where he helped manage the bank’s bond portfolio and was responsible for advising corresponding banks on the management of their bond portfolios. Over his 40-year Davenport career, Williams has established a significant financial practice.

“We have always been committed to putting our clients’ needs first and that, coupled with Davenport’s sound investment strategy, is the reason an independent firm like ours still thrives today,” said Williams.

Giles also serves on Davenport’s Investment Policy Committee, Portfolio Review Committee and is an honorary member of the firm’s Board of Directors. He is also a former member of the Executive Committee. Giles is active on the boards of numerous community and civic organizations. Williams is a graduate of St. Christopher’s School in Richmond and the University of Virginia. He was also an officer in the U.S. Navy and serves on various civic and community boards in the Richmond area.

Headquartered in Richmond, Virginia, Davenport & Company LLC has 22 locations in Virginia, North Carolina, South Carolina, Georgia and Maryland. The firm is 100 percent employee owned and has more than 400 associates, including 175 Investment Executives. Davenport offers a wide range of investment services for individuals, corporations, institutions, and municipalities including comprehensive stock and bond brokerage, investment management, research, financial planning, insurance, public finance, and corporate finance services.

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