

STEP 5: ACCOUNT SERVICE OPTIONS

5A. Special Plan Options

Automatic Investment Plan* Yes No

Permits you to automatically invest in your Fund account through your bank account (You must complete Step 6.) Please indicate the amount and interval (monthly on the 15th, the last day of each month or both.) Minimum requirement of \$100 for each monthly investment.

Systematic Withdrawal Plan* Yes No

Please redeem sufficient shares from this account at the then current net asset value, in accordance with the instructions below. (subject to a minimum \$100 per distribution)

Please make my automatic investment or systematic withdrawal on:

- the last business day of each month
 the 15th day of each month
 both the 15th and last business day of each month

Withdrawal Proceeds sent by: Check

ACH - Automated Clearing House

If ACH is selected, you must complete bank information in Step 6.

Dollar Amount \$ _____

* This plan involves continuous investment, regardless of share price levels, and does not assure a profit or protect against a loss in declining markets.

5B. Redemption Option

By Electronic Transfer (to your bank account) Yes Decline If yes, you must complete bank information in Step 6 and select method of transfer.

Method of transfer: ACH - Automated Clearing House WIRE (\$5,000 minimum)

STEP 6: ELECTRONIC FUNDS TRANSFER INSTRUCTIONS

Attach your
voided check
or deposit
slip here

We cannot
establish
these services
without it

By attaching a voided check or deposit slip below and signing Step 7 I authorize credits/debits to/from this bank account in conjunction with the account options selected. I understand for the selected options involving wire transactions, my bank may charge me wire fees. I agree that the Fund and its agents may make additional attempts to debit/credit my account if the initial attempt fails and that I will be liable for any associated costs. All account options selected shall become part of the terms, representations and conditions of this application.

Signature(s) of depositor (if different from signature in Step 7)

Signature of designated Co-Bank Account Owner

This is a Checking Account Savings Account

Account Name

Bank Name

Bank Address

Bank Routing #

Account #

STEP 7: SIGNATURE AND CERTIFICATIONS

By signing below, I certify that:

- I have received and read the current prospectus of The Davenport Core Fund (the "Fund Company") in which I am investing. I certify that I have the authority and legal capacity to make this purchase in this account, and that I am of legal age in my state of residence.
- I authorize the Fund Company and its agents to act upon instructions (by phone, in writing or other means) believed to be genuine and in accordance with procedures described in the prospectus for this account or any account into which transfers are made. I authorize the registered representative assigned to my account to have access to my account and to act on my behalf with respect to my account. I agree that neither the Fund Company nor any of its agents will be liable for any loss, cost or expense for acting on such instructions, provided that they have exercised due care to determine that the instructions are genuine.
- The Fund Company can redeem shares from my account(s) to reimburse for any loss due to non-payment or other indebtedness.

Under penalty of perjury, I certify that:

- I am a U.S. person (including a U.S. resident alien).
- The Taxpayer Identification Number shown on this application is correct.
- I am not subject to backup withholding because: (a) I am exempt from backup withholding; or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends.

Cross out item 3 if you have been notified by the IRS that you are currently subject to backup withholding.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Each Account Owner Must Sign Here

Signature of Owner, Trustee, Custodian or Authorized Individual

Date

Signature of Joint Owner, Co-Trustee, Custodian or Authorized Individual

Date

Fund Shares are not deposits or obligations of, or guaranteed or endorsed by, any financial institution and are not federally insured by the Federal Deposit Insurance Corporation, the Federal Reserve Board or any other agency.

STEP 8: INVESTMENT BROKER/DEALER

Important: To be completed by broker/dealer representative. Registered Reps must complete Step 4 for duplicate statement and confirmations to be sent to your office. (Broker/Dealer must have approved agreement with the Fund distributor).

Please return application and check made payable to:

The Davenport Core Fund
PO Box 46707
Cincinnati, OH 45246-0707

Broker/Dealer Firm Name

Dealer #

Branch Name

Branch #

Representative's Name

Rep #

Representative's Telephone Number

Representative's Office Street Address

Representative's Office City/State/Zip

Authorized Signature (Registered Representative)

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT:

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account. What this means for you: When you open an account, we will ask for your name, address, date of birth, and other information that will allow us to identify you. We may also ask to see your driver's license or other identifying documents. Please remember that any documents or information we gather in the verification process will be maintained in a confidential manner.

Thank you for your investment. You will receive a confirmation showing your Fund account number, dollar amount, shares purchased and price paid per share. For assistance call 1-800-281-3217.